

FINANCIAL INFORMATION					
Audited Accounts for Financial Year Ending March 2022 - 2024					
		2022	2023	2024	Growth %
		(\$'000)	(\$'000)	(\$'000)	2023 vs 2024
1	Incoming Receipts				
1.1	Donations				
	- Tax Deductible	384	328	525	60%
	- Non Tax Deductible	94	44	42	-5%
1.2	Donations in Kind				
	- Tax Deductible	-	-	-	-
	- Non Tax Deductible	79	95	136	43%
1.3	Grants/Sponsorships	14,145	12,905	14,260	10%
1.4	Investment income	158	859	1,655	93%
1.5	Investment Gains	-	-	-	-
1.6	Programme Fees	2,175	2,090	2,065	-1%
1.7	Others	129	203	81	-60%
	Total Receipts	17,164	16,524	18,764	14%
2	Expenses				
2.1	Direct Fundraising Expenses	-	-	-	-
2.2	Charitable Activities Expenses				
	- Local	14,909	14,060	14,964	6%
	- Overseas	-	-	-	-
2.3	Other Operating & Admin Expenses	764	1,064	1,208	14%
	Total Expenses	15,673	15,124	16,172	7%
	Excess (Deficit)	1,491	1,400	2,592	85%
3	Balance Sheet				
3.1	Assets				
3.1.1	Land & Building	11,346	8,520	5,694	-33%
3.1.2	Other Tangible Assets	5,276	4,289	3,764	-12%
3.1.3	Investments	-	-	-	-
3.1.4	Inventories	-	-	-	-
3.1.5	Accounts Receivable	1,547	801	949	18%
3.1.6	Cash & Deposits	47,051	49,346	51,697	5%
	Total Assets	65,220	62,956	62,104	-1%
3.2	Funds				
3.2.1	Unrestricted Fund	49,551	50,951	53,544	5%
3.2.2	Restricted Fund	7,642	6,026	3,993	-34%
3.2.3	Endowment Fund	-	-	-	-
	Total Funds	57,193	56,977	57,537	1%
3.3	Liabilities				
3.3.1	Long-Term Liabilities	3,752	2,890	1,809	-37%
3.3.2	Current Liabilities	4,275	3,089	2,758	-11%
	Total Liabilities	8,027	5,979	4,567	-24%
	Total Liabilities & Funds	65,220	62,956	62,104	-1%
4	Other Information				
4.1	Donations / Grants & Sponsorship given to other Charities (S\$'000)	-	-	-	-
4.2	No of Employees	227	227	234	3%
4.3	Total Employee Costs (S\$'000)	8,913	8,095	8,219	2%
4.4	Total Related Party Transactions (S\$'000)	-	-	-	-
4.5	Fund Raising Efficiency	-	-	-	-
4.6	Ratio of Reserves to Annual Operating Expenditure	3.2	3.4	3.3	-3%